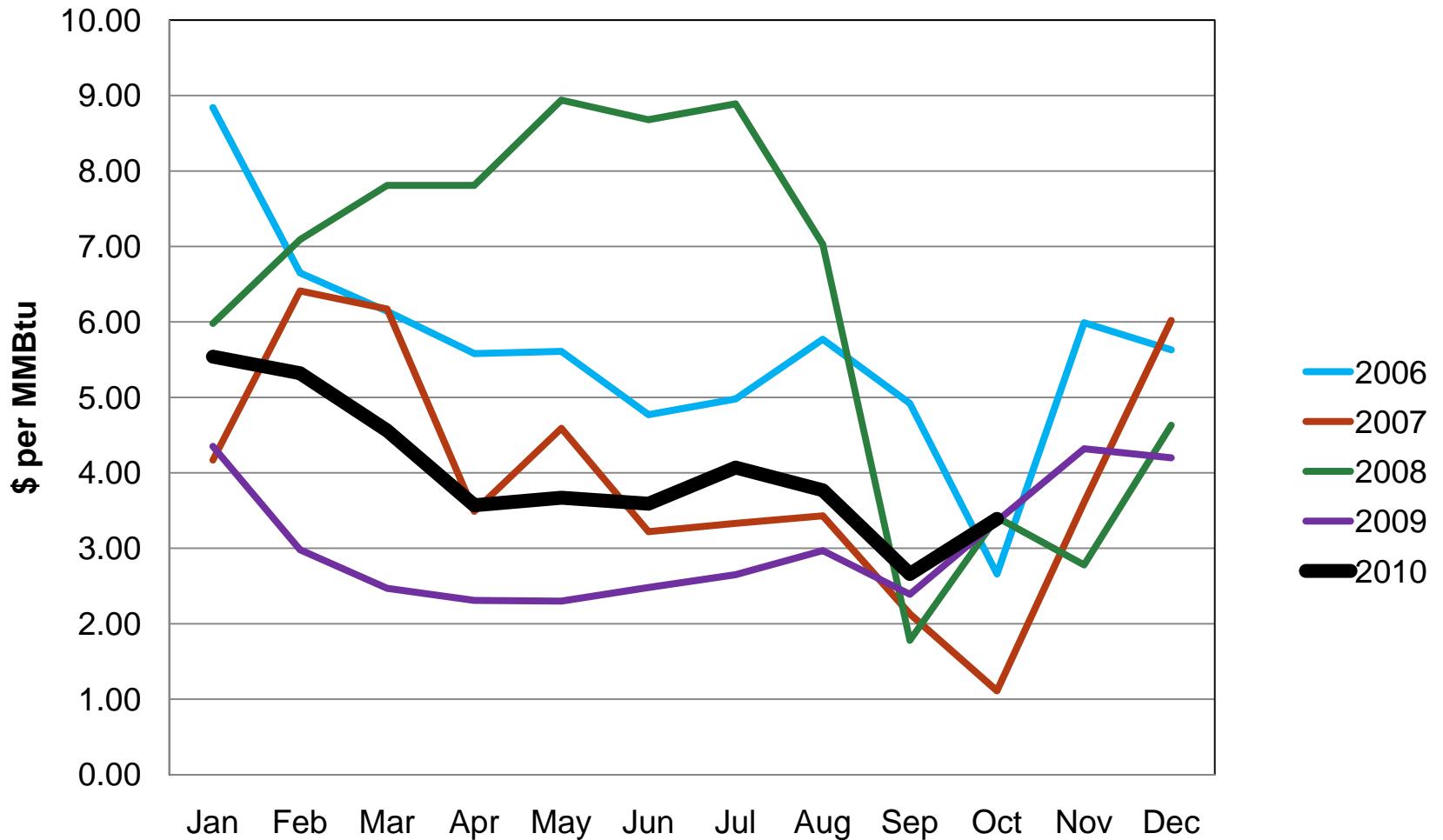




Brian Jeffries
October 26, 2010

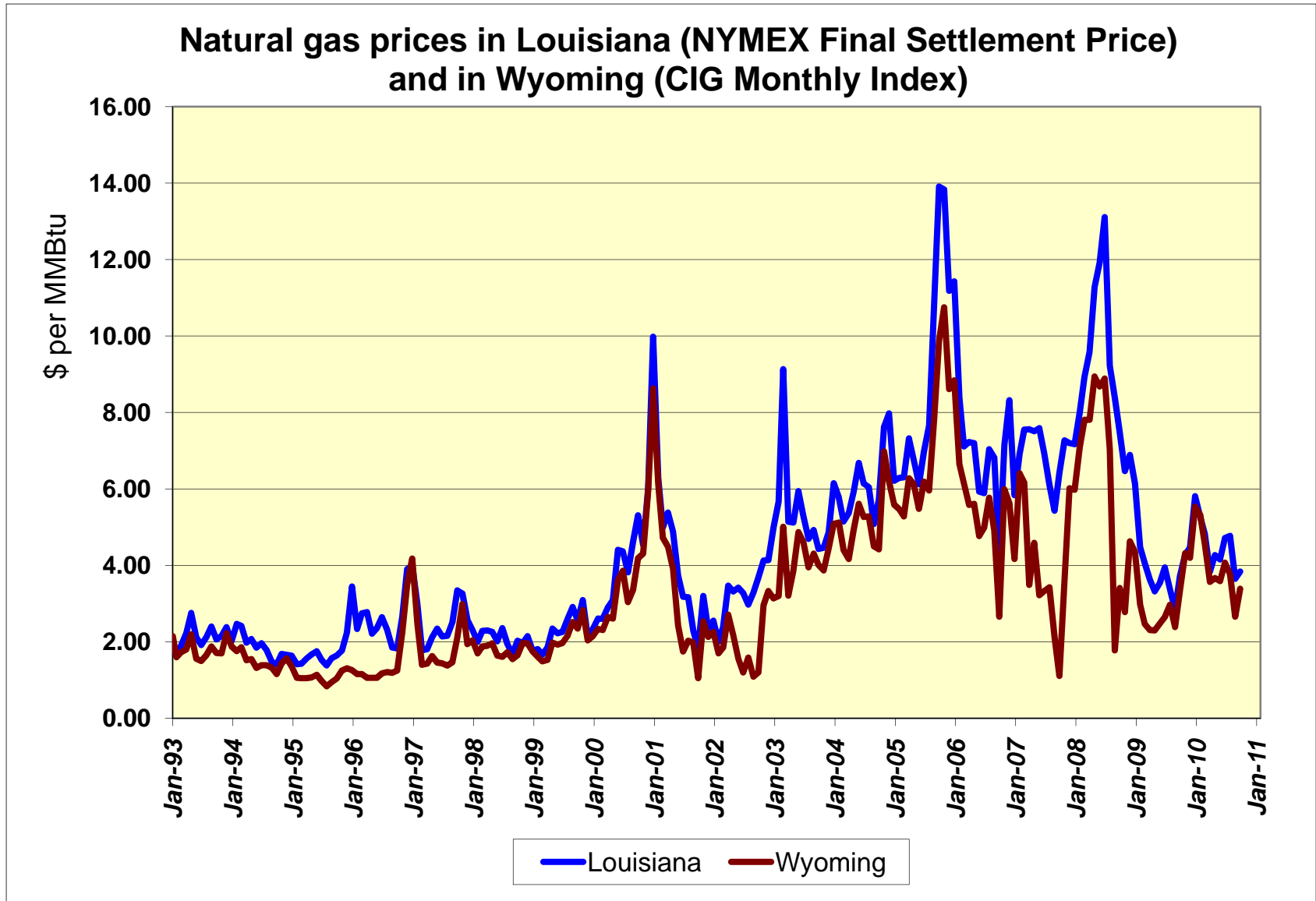
Five year history of natural gas prices in Wyoming



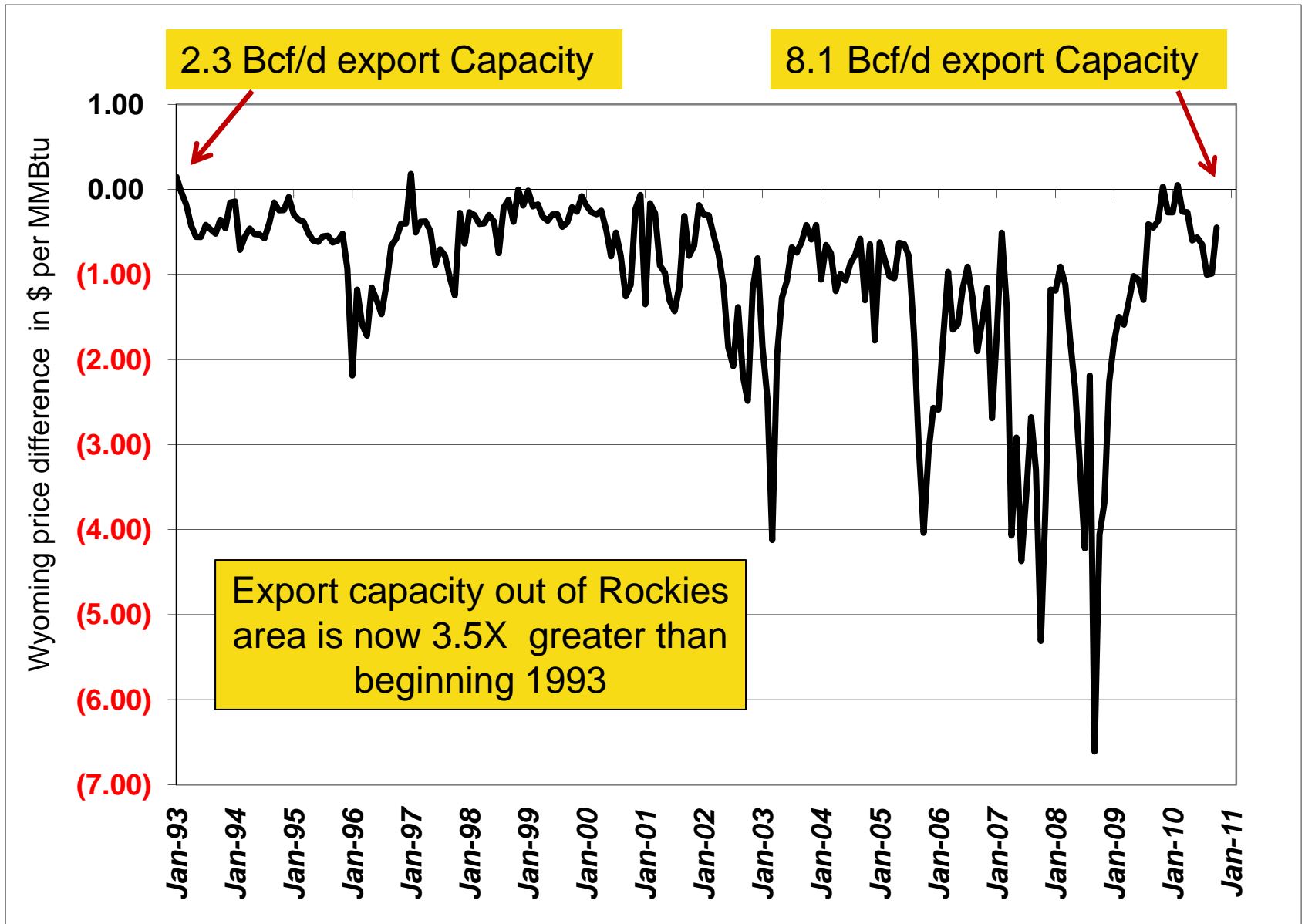
2010 Year to date average: \$4.01 (basis -\$0.50)

Price: CIG Monthly Index

Natural gas prices in Louisiana and in Wyoming



Wyoming natural gas price compared to Louisiana gas price



Additional export capacity is in the works

	Project	Capacity (Bcf/d)	Target
1	Kern	0.277	Nov '11
2	Ruby	1.500	Spring '11
3	Bison	0.477	Late '10

